



PRESS RELEASE

## **MEGLIOQUESTO: NOTICE OF SANCTION BY THE ITALIAN BODY OF FINANCIAL AGENTS AND CREDIT BROKERS (OAM) TO TWO GROUP SUBSIDIARIES**

### **INITIATION OF PROCEDURES FOR DEFENCE APPEAL**

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*Milan, 4<sup>th</sup> of November 2023*

**MeglioQuesto** (MQPSA:IM), phygital marketplace which offers services and products through an integrated platform of physical and digital channels, reports that the Italian Body of Financial Agents and Credit Brokers (“Organismo Agenti e Mediatori” or “OAM”) has imposed a sanction concerning the suspension of all activities of the subsidiaries MeglioQuesto Fin S.r.l. and MeglioQuesto 2Fin S.r.l. until 14 November 2023. The following reasons have been disclosed: “the companies have adopted an organisational model aimed at evading the single mandate provision, as a result of severe lack of internal procedures designed to avoid potential risks of conflicts”.

The companies have today filed an appeal to the relevant Italian jurisdictional court by challenging the illegitimacy of aforementioned restrictive measures.

The economic impact of the sanction is considered non-material to the Group's FY2023 forecasts.

**MeglioQuesto** (MQSPA:IM – ISIN IT0005450173), is the phygital marketplace that offers services and products to the millions of consumers it meets every day, and to partner companies, through a multi-channel platform, integrated between physical and digital channels. The company has been operating in Italy since 2011 and has been listed on the Euronext Growth Milan (EGM) market of Borsa Italiana since June 2021. MeglioQuesto's partner companies are mainly top tier companies in the telecommunications, energy, financial and insurance sectors.

#### **Identification codes**

*Ordinary shares: ISIN IT0005450173 (Ticker MQSPA)*

*MeglioQuesto 2021-2025 Warrants: ISIN IT0005450207 (Ticker WMQSPA)*

Press release available <https://investors.meglioquesto.it/> and [www.1info.it](http://www.1info.it)

#### **For further information**

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